



News Release

For immediate release,
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Altus Positioning Systems fully acquired by Septentrio Satellite Navigation to create a global leader in GNSS positioning and surveying equipment.

Torrance, CA & Leuven, Belgium, 15 June 2015 – Septentrio Satellite Navigation announces the completion of the acquisition and integration of Altus Positioning Systems, forming a global leader in the provision of highly accurate and reliable GPS/GNSS positioning equipment. The integrated company will continue to focus on developing emerging markets across the globe and increase advancements in the field of GIS.

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“At the heart of this fusion are our customers” stated Antoon de Proft, CEO and President of Septentrio, “They will benefit from this unique opportunity which combines the knowledge and experience of Septentrio in GNSS positioning with experience of Altus-PS in survey, mapping and GIS; and from an expanded offering of products and services under one group.”

Septentrio Satellite Navigation and Altus-PS started working together in 2007. The collaboration between the two companies has already resulted in a series of successful products such as the APS-NR2, APS-3, APS-U and APS-GeoPod. These are highly credited in field of surveying and GIS for providing essential accurate and reliable results and ease of operation that is changing the GIS market. The smart antenna products will form a product line in the Septentrio product portfolio.

This partnership will be even stronger from today as the acquisition brings key capabilities and synergies in other areas such as testing, manufacturing and delivery which will now be based from Septentrio’s corporate HQ located outside the Belgian city of Leuven.

Neil Vancans, formerly President of Altus-PS now becomes Vice President of Septentrio Americas. He commented: “The fusion of our two companies is a logical step in our evolving business relationship and professional collaboration. We look forward to leveraging the strengths of both our organizations to grow the market for Septentrio products across a wide range of market sectors and build the same level of success for Septentrio products in the American market that we have enjoyed elsewhere in the world.”

About Septentrio:

Septentrio designs, manufactures and sells high-precision multi frequency multi constellation GPS/GNSS equipment which is used in demanding applications in a variety of industries such as marine, construction, agriculture, survey and mapping, GIS, UAVs as well as other industries. Septentrio receivers deliver consistently accurate GNSS positions scalable to cm-level, and perform solidly even under heavy scintillation or jamming. Septentrio receivers are available as OEM boards, housed receivers and smart antennas.

Septentrio offers in-depth application and integration support to make its customers win in their markets. Septentrio is headquartered in Leuven, Belgium and has offices in Torrance, CA and Hong Kong, and partners throughout the world. To learn more about Septentrio and its products, visit www.septentrio.com

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